

Published based on [Discover Just How Much it Costs you to Purchase a Racehorse](#)

Discover Just How Much it Costs you to Purchase a Racehorse

If you are an avid fan of horse racing, odds are you have often considered buying your own race horse. Unquestionably, horse ownership is a satisfying endeavour. This guide will help you fully understand the ins and outs of owning a race horse, the costs of owning a racehorse, and help you decide if ownership is right for you.

Buying A Racehorse Prices for a racehorse are around 15,000 pounds, but they will vary according to the performance and pedigree of the horse as well as the demand and general economic climate of the horse market. It is always suggested that you hire a trainer or a bloodstock agent to help you decide on your horse, and find the best place to procure it. Have them come with you to public auctions and claiming races. If you select to purchase privately, make sure that the horse receives a veterinary exam for racing, not just a general exam.

Costs Of Owning A Racehorse Now that you know, on average, what a racehorse costs to buy, you need to consider the ongoing costs. On average, they add up to around 16,000 pounds annually and include (but are not limited to):

Food, exercise, stable staff and trainer fees

Care for training facilities (gallop expenses)

Veterinary care: routine care such as vaccinations, scoping and blood sampling

Shoeing: shoes are replaced in general every 4-6 weeks

Transporting your horse to and from races and events

Race day staff overtime

Race expenses to enter your horse in an event/race

Fees for your jockey/rider

You may also have to pay registration expenses in order to register your horse, horse's name, ownership and colours. You should also purchase insurance for your horse.

Why Own A Racehorse? Are you scared off now? You shouldn't be! There are significant benefits to owning a racehorse. Practical benefits include registering for Value Added Tax (VAT). You can then reclaim the VAT you have paid on your ongoing costs. And of course, there are other benefits too...like owner privileges on race day, and full access to Owners Only areas for you and your guests.

If outright ownership isn't for you, consider joining a racehorse syndicate or club. The costs of owning a racehorse are much lower this way. You and several other people purchase a share in a racehorse, rather than paying the entire fee, and in the majority of cases the ongoing fees are included. You can take part in the training, visit your horse, and of course share the exhilaration of race day as an owner!

Have you been considering racehorse ownership? Racehorse trainers are a smart place to begin when looking for a [racehorse for sale](#). To get more information pay a visit to <http://www.jonjooneillracing.com/>.

You can also find this article published on [Discover Just How Much it Costs you to Purchase a Racehorse](#), and on the tag pages [Horse Racing](#), [owning a racehorse](#), [racehorse ownership](#), [racehorse syndicates](#).